

Student Aid Disbursements

A general summary of how student aid is disbursed is provided below. Circumstances for different students may vary and every effort is made to provide the highest level of service.

1. Scholarships and grants are generally awarded based on the academic year. For these purposes, the academic year consists of the fall and spring semester. Half of the annual amount is normally disbursed in the fall semester and the other half in the spring semester.
2. If a student drops below full-time status, scholarships and grants will be prorated when disbursed.
3. Loan funds for students who are registered for one 14, 15, or 16 week semester will be disbursed in two equal disbursements. The first disbursement will be made no later than three weeks after the start of the term and another after the calendar midpoint of the term.
4. Loan funds for students who are registered for two 14, 15, or 16 week semesters will be made in one disbursement no later than three weeks after the start of each term.
5. Loan funds for students who are registered for one 8 week module will be disbursed in two equal disbursements, one within two weeks after the class start date, and the second after the calendar midpoint in the module.
 - a. Loan funds for students who begin the first module and then register for the second module, within the same semester, will be disbursed within two weeks of the start date of the second module.
6. Loan funds for students registered for two 8 week modules will be released in two equal disbursements. Each disbursement will be made no later than two weeks after the beginning of each module.
7. Loan funds for students registered in 5 week classes will be disbursed in two equal disbursements, one within two weeks of the start date, and the second after the calendar midpoint of the term.
8. Students who are first time direct loan borrowers who are in their first year of undergraduate study are not eligible to receive the first installment of their loan until 30 calendar days after the student's program of study begins.

For fastest service if questions should arise, email us at faid@faulkner.edu if we can be of assistance to you.

Thank you,

Linda Pynes
Director of Financial Aid

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